

QUIZ RESPONSIBILITY CENTRES

Fill in the blanks:

1. A..... is a unit within an organization that is responsible for generating revenues.
2. A..... is part of an organization that does not produce direct profit and adds to the cost of running a company.
- 3..... is a unit within an organisation whose manager not only has profit responsibility but also some influence on capital expenditures.
4. The convention of feasibility emphasizes that the....., and_of analyzing accounting information should be compared vis-à-vis benefit arising out of it.
5. Conventionally, a manager should only be held responsible for those aspects of performance that he or she can.....
6. Responsibility accounting provides a way to..... lower level managers and workers.

7. Assigningto lower level managers allows higher level managers to pursue other activities.

8. The accounting system of the company supports preparation of an..... for each responsibility center.

9..... are the amounts charged by one segment of an organization for a product or service that it supplies to another segment of the same organization.